

**HOUSING REVENUE ACCOUNT - 2011-12 Major Variations to Budget
August 2011**

July		August	Reason
£		£	
Additional Expenditure			
Home Loss/Decant costs	50,000	70,000	Already significant overspend relating to home loss compensation. Will seek virement of £30k from repairs to fund some of other decant costs.
Postage	6,000	6,000	Impact of extra postage re PV panels and 1 extra mailing rent statements
Loss in Income			
Service Charges	6,500	8,300	Indicative based on 23 weeks' debit. High level of voids at Wey Court House.
Dwelling rents	34,000	29,000	Indicative based on 23 weeks' debit. Several units of stock decommissioned after inclusion in the rent base for 2011-12
Overspends	96,500	113,300	
Savings			
Additional Income			
Underspends	-	-	
Net Major Variations	£96,500	£113,300	
Net Other Variations			The total of items of individually small amounts.
Staff savings over target		(70,000)	Projection based on end of August position
Overspend / (Underspend)	£96,500	£43,300	